Samuel DeWitt Proctor Conference Presents:

SBA PAYROLL PROTECTION LOANS

STARTING AT 9:05 PM
Housekeeping
Welcome & Getting Started
• Rev. Saeed Richardson, Programs & Ops. Officer SDPC

Prayer
• Rev. Dr. Reggie Williams, Trustee SDPC

Introduction & Presentation
• Dr. Iva E. Carruthers, President & Gen. Sec. SDPC
KEY Updates:

April 5, National Day of Prayer
April 6, SDPC Daily Prayer Community Call
Census
Education
Incarceration
Next Round of Stimulus Packages
SDPC State-Specific Activist Teams
REVIEW OF KEY PAYROLL PROTECTION PLAN WITH KEY BULLETS

Closing Comments

Closing Prayer
1. What can I use these loans for?

You should use the proceeds from these loans on your: Payroll costs, including benefits; Interest on mortgage obligations, incurred before February 15, 2020; Rent, under lease agreements in force before February 15, 2020; and Utilities, for which service began before February 15, 2020.
2. How large can my loan be?

Loans can be for up to two months of your average monthly payroll costs from the last year plus an additional 25% of that amount. That amount is subject to a $10 million cap.

Payroll costs will be capped at $100,000 annualized for each employee.
3. How much of my loan will be forgiven?

You will owe money when your loan is due if you use the loan amount for anything other than payroll costs, mortgage interest, rent, and utilities payments over the 8 weeks after getting the loan.

Due to likely high subscription, it is anticipated that not more than 25% of the forgiven amount may be for non-payroll costs. You will also owe money if you do not maintain your staff and payroll.
4. For how many staff?

Your loan forgiveness will be reduced if you decrease your full-time employee headcount.

Level of Payroll: Your loan forgiveness will also be reduced if you decrease salaries and wages by more than 25% for any employee that made less than $100,000 annualized in 2019.

Re-Hiring: You have until June 26, 2020 to restore your full-time employment and salary levels for any changes made between February 15, 2020 and April 26, 2020.
5. How can I request loan forgiveness?

You can submit a request to the lender that is servicing the loan. The request will include documents that verify the number of full-time equivalent employees and pay rates, as well as the payments on eligible mortgage, lease, and utility obligations.

You must certify that the documents are true and that you used the forgiveness amount to keep employees and make eligible mortgage interest, rent, and utility payments. The lender must make a decision on the forgiveness within 60 days.
SDPC Resources for Faith Communities

CORONAVIRUS

http://sdpconference.info
SDPC Resources for Coronavirus

Please note and widely share the sites and links provided below that we have either directly received from trusted sources and/or researched on our own.

Let us arm ourselves with the information we need to share with one another, the community, especially those who are most vulnerable. As we do, please practice our faith in a spirit of love, care, and compassion. We call on you to help us care for one another, especially those in our community who may need support. Let us refrain from practice that does not honor the God of our story, and we trust that this is God’s judgment, along with the “God of our weary years” (and the God of our very souls) that we may serve and protect one another, knowing that the God of our earthly story is the One who has promised us a safe and fruitful future. As we enter this new time, may we practice the way of justice and mercy, care and protection. Let us go forth as a people of faith and a community of faith engaged by the One who sets us free. United! We are because you are! (Rev. Dr. Janet Moore)

For the most trusted and up to date information, visit The World Health Organization or The Centers for Disease Control and Prevention.

FAITH RESPONSES
- A Faithful Response, with Worship, to the Coronavirus (UCC)
- An Update: COVID-19 (ARC USA)
- In Times Like These, Rev. Dr. Janet Moore
- Action plan for Black Churches, Rev. Michael Nabors
- Coronavirus shapes a new role for houses of worship and faith communities, Rev. Saeed Richardson • NEW
- From Katrina to Coronavirus What Have We Learned Leon McDougle MD MPH? • NEW
- “As we know it,” reflection from SDPC Trustee Candace Simpson • NEW

WEBINARS, ONLINE MEETINGS, & VIDEOS
- Ministry In a Time of Crisis
- NAACP Emergency E-Town Hall
- What We Need to Know and Do: Coronavirus Disease 2019 (COVID-19)
- Video statement from Rev. Michael Nabors
- Create a FREE online interactive “non-streaming” worship experience during the Coronavirus crisis, Rev. Saeed Richardson • NEW
- James E.K. Hibbitts, Ph.D., M.D., President & CEO of Meharry Medical College, illustrates the transmission of COVID-19 • NEW

TOOLS & PREPAREDNESS
- SDPC emergency preparedness curriculum for communities of faith
- Recommended practices for faith-based and community leaders
- Preparing your church for Coronavirus
- Precautions and Tips from Rev. Traci Blackmon
- FEMA: Resources to Protect Houses of Worship
- Pandemic Preparations
- Disaster Preparedness for Churches
- 6 Steps your congregation should take to stay safe
- Resources for Christian leaders during the outbreak
- United Nations Meetings Guidelines
- AMEC Health Commission Resources List

CARES ACT (ALL • NEW •)
- Webinar: “Federal Coronavirus Relief Bills: What Do They Mean for Nonprofits?”
- Webinar Slide Deck: “Federal Coronavirus Relief Bills: What Do They Mean for Nonprofits?”
- Why Churches & Non-Profits Should Apply for the CARES Act Now
- A Breakdown Of How The CARES Act Can Help Your Business Or Nonprofit
- Analysis of the Coronavirus Aid, Relief, and Economic Security Act (CARES Act)