



Samuel DeWitt Proctor
Conference Presents:
SBA PAYROLL PROTECTION LOANS

STARTING AT 9:05 PM

A kitchen scene featuring a wooden knife block filled with various knives and forks, a potted herb plant with green leaves, and a glass pitcher with a handle. The background shows a white tiled wall. A semi-transparent dark blue overlay covers the entire image, and a solid yellow rectangle is positioned in the top right corner.

Housekeeping

Welcome & Getting Started

- Rev. Saeed Richardson,
Programs & Ops. Officer
SDPC

Prayer

- Rev. Dr. Reggie Williams,
Trustee SDPC

Introduction & Presentation

- Dr. Iva E. Carruthers,
President & Gen. Sec.
SDPC

KEY Updates:

April 5, National
Day of Prayer

April 6, SDPC
Daily Prayer
Community Call

Census

Education

Incarceration

Next Round of
Stimulus
Packages

SDPC State-
Specific Activist
Teams

REVIEW OF KEY
PAYROLL
PROTECTION PLAN
WITH KEY BULLETS

Closing Comments

Closing Prayer

1. What can I use these loans for?

You should use the proceeds from these loans on your:

- Payroll costs, including benefits;
- Interest on mortgage obligations, incurred before February 15, 2020;
- Rent, under lease agreements in force before February 15, 2020; and
- Utilities, for which service began before February 15, 2020.

2. How large can my loan be?

Loans can be for up to two months of your average monthly payroll costs from the last year plus an additional 25% of that amount. That amount is subject to a \$10 million cap.

Payroll costs will be capped at \$100,000 annualized for each employee.



3. How much of my loan will be forgiven?

You will owe money when your loan is due if you use the loan amount for anything other than payroll costs, mortgage interest, rent, and utilities payments over the 8 weeks after getting the loan.

Due to likely high subscription, it is anticipated that not more than 25% of the forgiven amount may be for non-payroll costs. You will also owe money if you do not maintain your staff and payroll.

4. For how many staff?

Your loan forgiveness will be reduced if you decrease your full-time employee headcount.

- Level of Payroll: Your loan forgiveness will also be reduced if you decrease salaries and wages by more than 25% for any employee that made less than \$100,000 annualized in 2019.

- Re-Hiring: You have until June 26, 2020 to restore your full-time employment and salary levels for any changes made between February 15, 2020 and April 26, 2020.



5. How can I request loan forgiveness?

You can submit a request to the lender that is servicing the loan. The request will include documents that verify the number of full-time equivalent employees and pay rates, as well as the payments on eligible mortgage, lease, and utility obligations.

You must certify that the documents are true and that you used the forgiveness amount to keep employees and make eligible mortgage interest, rent, and utility payments. The lender must make a decision on the forgiveness within 60 days.



SDPC Resources for Faith Communities CORONAVIRUS

<http://sdpconference.info>

RESOURCES FOR FAITH COMMUNITIES

Coronavirus

VIEW OUR EVENTS

Get Involved

VIEW OUR CAUSES

Donate Now

JOIN US NOW

Become a Partner

SDPC Resources for Coronavirus

Please note and widely share the sites and links provided below that we have either directly received from trusted sources and/or researched on our own.

Let us arm ourselves with the information we need to share with our churches and our communities, realizing and acknowledging the reality that we, with faith, passion, and sound judgment, along with the "God of our weary years (and the) God of our tears ... who has brought us thus far on the way", is love and always has been our line of defense and protection. Let us go forth as a people of faith and a community of faith "engaging the powers" for our health, healing, and wholeness.
Ubuntu! We are because you are! (Rev. Dr. Janaé Moore)

<http://sdpcconference.info>

For the most trusted and up to date information, visit [The World Health Organization](#) or [The Centers for Disease Control and Prevention](#).

FAITH RESPONSES

- A Faithful Response, with Worship, to the Coronavirus (UCC)
- An Update: COVID-19 (ABC USA)
- In Times Like These, Rev. Dr. Janaé Moore
- Action plan for Black Churches, Rev. Michael Nabors
- Coronavirus shapes a new role for houses of worship and faith communities, Rev. Saeed Richardson ★NEW★
- From Katrina to Coronavirus What Have We Learned Leon McDougle MD MPH? ★NEW★
- "As we know it," reflection from SDPC Trustee Candace Simpson ★NEW★

WEBINARS, ONLINE MEETINGS, & VIDEOS

- Ministry in a Time of Crisis
- NAACP Emergency E-Town Hall
- What We Need to Know and Do: Coronavirus Disease 2019 (COVID-19)
- Video statement from Rev. Michael Nabors
- Create a FREE online interactive "non-streaming" worship experience during the Coronavirus crisis, Rev. Saeed Richardson ★NEW★
- James E.K. Hildreth, Ph.D., M.D., President & CEO of Meharry Medical College, illustrates the transmission of COVID-19 ★NEW★

TOOLS & PREPAREDNESS

- SDPC emergency preparedness curriculum for communities of faith
- Recommended practices for faith-based and community leaders
- Preparing your church for Coronavirus
- Precautions and Tips from Rev. Traci Blackmon
- FEMA: Resources to Protect Houses of Worship
- Pandemic Preparations
- Disaster Preparedness for Churches
- 6 Steps your congregation should take to stay safe
- Resources for Christian leaders during the outbreak
- United Nations Meetings Guidelines
- AMEC Health Commission Resources List

CARES ACT (ALL ★NEW★)

- Webinar: "Federal Coronavirus Relief Bills: What Do They Mean for Nonprofits?"
- Webinar Slide Deck: "Federal Coronavirus Relief Bills: What Do They Mean for Nonprofits?"
- Why Churches & Non-Profits Should Apply for the CARES Act Now
- A Breakdown Of How The CARES Act Can Help Your Business Or Nonprofit
- Analysis of the Coronavirus Aid, Relief, and Economic Security Act (CARES Act)